



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 19, 1998

### **H.R. 434**

#### **An act to direct the Secretary of Agriculture to convey certain lands to the town of Jemez Springs, New Mexico**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on May 13, 1998*

H.R. 434 would direct the Secretary of Agriculture to convey about one acre of federal land in the Santa Fe National Forest to the town of Jemez Springs, New Mexico. The act would require the town of Jemez Springs to bear the cost of surveying the property to be conveyed.

CBO estimates that enacting this legislation would have no significant impact on the federal budget. Because H.R. 434 could affect direct spending in the form of offsetting receipts from the town's payment for the property, pay-as-you-go procedures would apply. However, CBO estimates that any such effect would total less than \$50,000 over the 1999-2003 period. H.R. 434 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments. Purchase of this land and payment of the associated survey costs would be voluntary on the part of the town.

The CBO staff contacts for this estimate are Victoria V. Heid (for federal costs), and Marjorie Miller (for the state and local impact). This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.